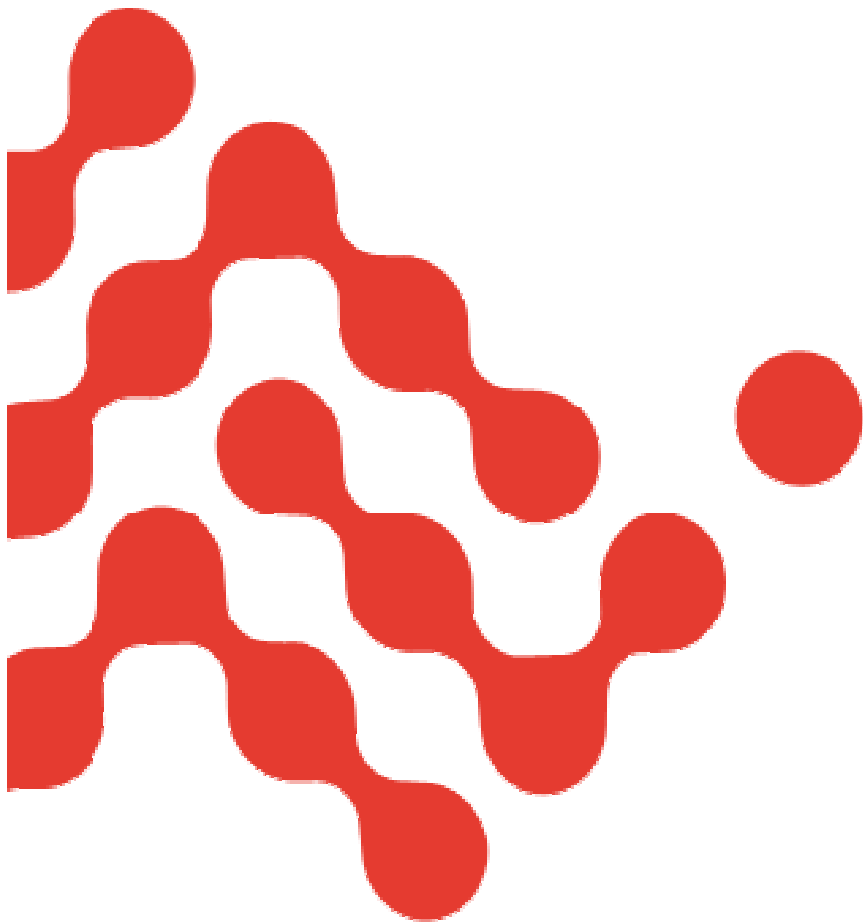


Sierra Wireless M2M

February 23, 2010



Corporate Profile



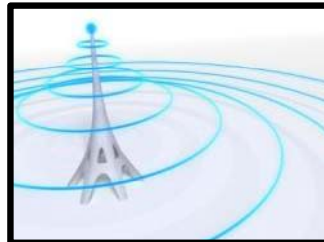
A leading provider of wireless solutions to operators, OEMs, and enterprises worldwide



Founded in 1993
Experienced leadership
Approximately 950
employees worldwide



High performance products, including mobile broadband devices, embedded modules, gateways & routers and service delivery platform



Core competencies in air link innovation, wireless systems integration, software, operator certification and M2M service delivery



2009 Revenue
\$526 million

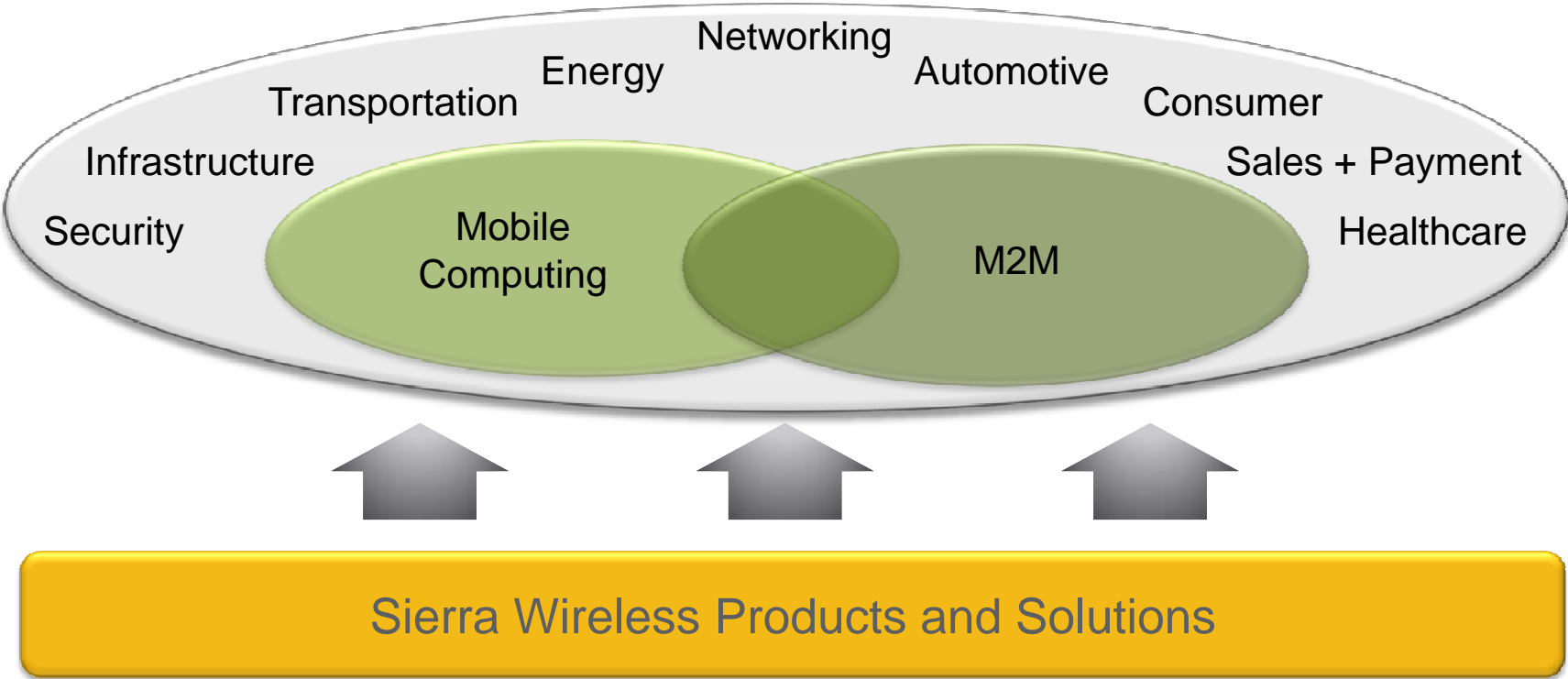


Strong global presence with headquarters in Vancouver, Canada and additional R&D facilities in France, California and China



NASDAQ
TSX

Products Delivering Connected Solutions & Services to Target Markets



AirCard[®]

Mobile
Broadband
Devices

AirPrime[™]

Intelligent
Embedded
Devices

AirLink[™]

Intelligent
Gateways and
Routers

AirVantage[™]

Services
Platform and
Solutions

AirCard® Mobile Broadband Devices

Mobile broadband devices for global operators, including USB modems, mobile hotspots, and PC cards

Leading provider of high speed air interfaces – HSPA+, WiMAX, LTE

Ranked top global vendor in 2009 by ABI Research



AirPrime™ Intelligent Embedded Modules


Wireless modules, software and services for OEMs

embedded modules




- GSM/GPRS
- EDGE
- 1xRTT
- EVDO
- HSPA




software solutions and services




embedded SIM




development tools

embedded applications



management services



professional services

e-readers



nook
BARNES & NOBLE
www.bn.com

notebooks, netbooks



TOSHIBA
ASUS
FUJITSU

automotive



PEUGEOT **DENSO**

sales and payment



ingenico
beyond payment
VeriFone

energy – smart grid, metering



elster
Leading the World in Metering Technology
EDMI

networking



CISCO
NetComm

AirLink™ Intelligent Gateways & Routers

Wireless terminals for M2M and mobile applications

gateways and routers

- Ruggedized and commercial grade
- EDGE, 1XRTT, HSPA, EVDO



AirLink
MP



AirLink
Raven XT



AirLink
Helix RT



AirLink
Fastrack

software solutions and services



device management
and diagnostics



embedded
intelligence
and security

field services & logistics



fleet management



sales and payment



energy – smart grid, metering



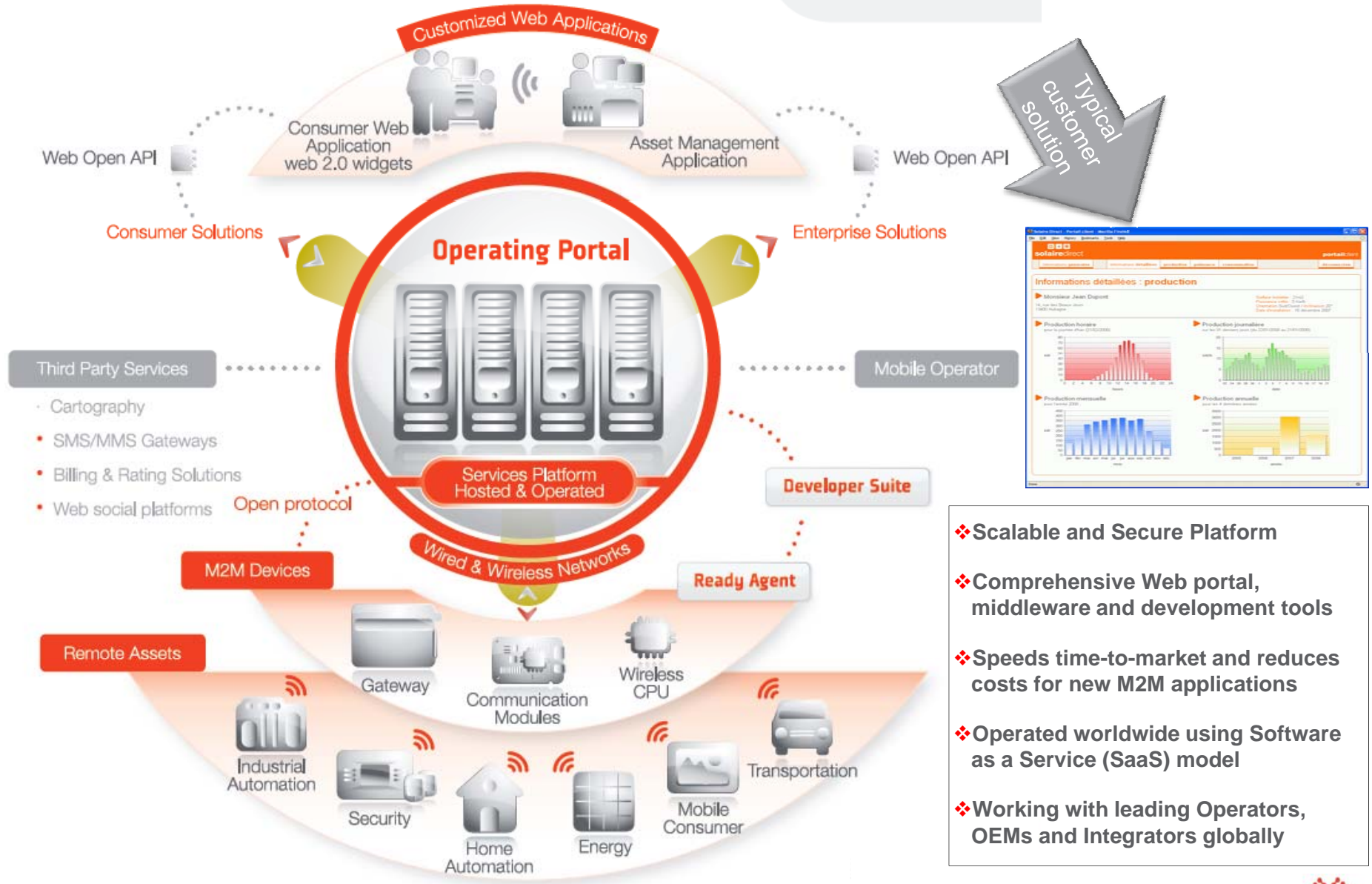
networking



security



AirVantage™ Services Platform and Solutions



- ❖ Scalable and Secure Platform
- ❖ Comprehensive Web portal, middleware and development tools
- ❖ Speeds time-to-market and reduces costs for new M2M applications
- ❖ Operated worldwide using Software as a Service (SaaS) model
- ❖ Working with leading Operators, OEMs and Integrators globally